



# 10-YEAR EXTENSION OF FUEL REVENUE INDEXING

Investing In Our Community, One Gallon At A Time

## **FREQUENTLY ASKED QUESTIONS (FAQs)**

### **WHAT IS FUEL REVENUE INDEXING?**

- Fuel Revenue Indexing helps fund roadway projects and creates jobs, reduces congestion and improves safety throughout Southern Nevada.
- As authorized by legislation passed by the Nevada Legislature and signed into law by Governor Brian Sandoval, the Clark County Board of Commissioners passed an ordinance in 2013 to tie the fuel tax to the rate of inflation from January 2014 through December 2016. During the November 2016 election, ballot question 5 asked Clark County voters if they would like to continue to tie fuel tax to the rate of inflation for another 10 years. Approved by a majority of voters, the program will now continue through 2026.

### **WHY IS FUEL REVENUE INDEXING NEEDED?**

- Prior to indexing, the RTC only had \$22.4 million a year through 2023 in available funds for street and highway projects. That amount would only be enough to build one interchange, one mile of roadway in each jurisdiction or one beltway segment without bridges, per year.

### **HOW MUCH MONEY WILL FRI GENERATE?**

- Over the next 10 years, FRI will generate up to \$3 billion in revenue to fund and build critical roadway projects that serve our community and economy. In addition, FRI will create up to 25,000 jobs.

### **WHAT TYPE OF PROJECTS WILL BE CONSTRUCTED?**

- All proposed roadway projects to receive FRI funding are prioritized into three tiers: high priority, medium priority and long term. These priorities are based on the community's transportation values gathered via our citizens' advisory committee and online survey: managing congestion, enhancing connectivity, increasing safety, maintaining infrastructure, and improving economic vitality.

### **HOW MUCH WILL THIS COST DRIVERS?**

- The fiscal impact to the average driver is up to a quarter a day over the next 10 years.

### **HOW WILL THE RTC GET ELECTRIC AND HYBRID CAR OWNERS TO PAY THEIR FAIR SHARE?**

- Private industry and elected leaders are working to bring recommendations to the state legislature to address this specific concern.

### **WHAT IS BEING DONE TO ENSURE CONTRACTORS, UTILITIES AND ENTITIES ARE COORDINATING FRI PROJECTS WITH OTHER CONSTRUCTION PROJECTS?**

- The RTC will continue to oversee project coordination between the jurisdictions, utility companies and private developers through the Regional Project Coordination Committee.

